

# Oil Palm Farm Setup & Management

**Brochure** 

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# ABOUT THE COMPANY

#### FEED THE WEST

The company was established in 2015 to engage in agricultural business of crop farming, fisheries and snail production.

The farm is located at Okose Village, off Ido road, near Odetola town, Ido Local Government Area, Odetola, Ibadan, Oyo State, Nigeria. The farm is used for open crop farming and our green houses mainly for the production of tomatoes, pepper and exotic vegetable for the expatriate community in Ibadan, Lagos and its environs.

Other major crops cultivated include: – Maize, Tomatoes, Pepper, Pawpaw, Plantain, Bananas over 20 other crop varieties. We have in our employment about 50 permanent and temporary workers. Our energetic Managing Director, Mr. Taofiq Ahmed has continued to provide the needed leadership to move the company to greater heights from its humble beginning. In addition to our agribusiness, we also provide logistic services to ensure we deliver fresh and hygienic produce direct from our farm to our clients to ensure we eliminate post-harvest losses and spoilage. The logistic service is also available for hire at a competitive but affordable fee.

We at Feed The West Agro Alllied company are proud to offer carefully designed agricultural solutions to suit our commercial clients' preferences while prioritizing sustainability. We pride ourself on quality and timely deliveries on targets. This has made it possible for us to partner with the biggest names in the agro-allied sector ranging from the likes of Horti Nigeria, IFDC, Syngenta, KIT Tropical Institute, Seminis, Wageningen University & Research among others.

#### THIS PROJECT

We are partnering with **Adubiaro Farms**, a leading agro brand in Nigeria. Our partner brings industry expertise and experience having cultivated more than 200 acres of cash crop, we launch this cash crop farming project to unlock new potentials for people who are interested in the cash crop value-chain.

#### VISION



Our vision is to see Africa without Poverty, Hunger and Malnutrition.



#### MISSION

Our mission is to create avenue for a sustainable lifetime passive income and wealth opportunities for everyone regardless of their level of education, race and location.

#### **OUR CLIENTS**



Our clients are working class, retirees and business people who have interest in agriculture and understand the opportunities in agricultural investments but do not have at least one of time, the energy or experience required to set up a sustainable and productive farm.

### **CASH CROP FARMING**

#### INTRODUCTION

Investing in cash crop farming gives you a complete financial freedom for a very long period of time. Our cash crop farm owners can earn up to two million naira or more annually per acre for decades. For instance, the hybrid coconut tree produces for up to seven decades. Our farm setting up and management service at Feed The West in partnership with Adubiaro Farms gives you premium access to tap into the wealth of farming without any knowledge of the technicalities involved and or the time to carry it out.

#### **OPPORTUNITY IN CASH CROPS**

Oil palm is the most oil bearing plant in the world and it has diverse uses. Nigeria presently is the fifth largest producer of oil palm accounting for about 1.5% of global output. The continued population growth, industrialization and expansion has resulted to increased demand for palm oil. The global market for palm oil projected to reach \$25.3 billion by year 2025.

Nigeria domestic supply can only meet about 55% of the total demand. Hence, the deficits are met through importation.

Similarly, Coconut is a crop that is loved by many for direct consumption and also has many derivatives such as desiccated coconut, coconut oil, coconut milk, etc.for industrial use. In 2018, the global coconut production was 61 million metric tonnes out of which Nigeria produced only 285,200 tones representing about 0.4% of the global production. The total production in Nigeria accounts for about 20% of our consumption while we import the remaining 80% from Ghana, Cote Dvoire etc. Coconut is highly sought after both locally and internationally while the scarcity is hitting harder as our population increases and increased awareness of the benefits of coconut derivatives.



#### COST & PROJECTED RETURNS TABLE

The table below shows a summary of what your cost and projected annual returns looks like per acre of land. Please note that the projected annual return figures are the net income to be paid to you after reserves have been made for inputs needed for the subsequent year and 30% of the remaining has been deducted for the management.

#### OIL PALM

YEAR	соѕт	PEOJECTED RETURNS (PER ACRE)
1	<b>№</b> 2,420,400	NIL
2	NIL	NIL
3	NIL	<del>N</del> 300,000
4	NIL	<del>11</del> 800,000
5	NIL	<b>₩</b> 1,100,000

Expected annual returns to increase annually till it gets to the peak (about 2.5m to 3m) around year 7 or year 8 and remain at the peak for decades

#### OIL PALM & PINEAPPLE

YEAR	COST	PEOJECTED RETURNS (PER ACRE)
1	<del>N</del> 3,300,400	NIL
2	NIL	<del>N</del> 1,000,000
3	NIL	<b>₩</b> 1,300,000
4	NIL	₩1,800,000
5	NIL	<del>№</del> 1,600,000

Expected annual returns to increase annually till it gets to the peak (about 2.5m to 3m) around year 7 or year 8 and remain at the peak for decades

#### **COST BREAKDOWN**

Our oil palm farm setting up and management service involves the setting up and management of oil palm farm with a yearly revenue from oil palm starting from the third year. You could choose to intercrop with pineapple so that you can start earning from the end of the second year.

DESCRIPTION (WITHOUT)	PRICE (#)
LAND	1,000,000
LEGAL DOCUMENTATION	100,000
PROVISIONAL SURVEY	110,000
LAND CLEARING	300,000
SUPERGENE SEEDLINGS (60 + 18 FOR REPLACEMENTS)	140,400
PLANTING OIL PALM (WITH NETTING)	60,000
INSURANCE	100,000
LOGISTICS AND MISCELLANEOUS	100,000
FERTILIZER	150,000
HERBICIDE	360,000
TOTAL	2,420,400
DESCRIPTION (WITH PINEAPPLE)	PRICE (N)
LAND	1,000,000
LEGAL DOCUMENTATION	100,000
PROVISIONAL SURVEY	110,000
LAND CLEARING	300,000
SUPERGENESEEDLINGS (60 + 18 FOR REPLACEMENTS)	140,400
PINEAPPLE SUCKERS	540,000
PLANTING OIL PALM (WITH NETTING)	60,000
PLANTING PINEAPPLE	120,000
INSURANCE	150,000
LOGISTICS AND MISCELLANEOUS	200,000
FERTILIZER	300,000
HERBICIDE	180,000
INDUCING CHEMICAL	100,000
TOTAL	3,300,400

## **OUR BANKS**

Below are our authorized bank accounts.

Please call any of our numbers 08082655222 & 08184077738 or send a mail to feedthewestagroallied@gmail.com before and after paying.

#### **BANK DETAILS**

BANK

ACCOUNT NAME

ACCOUNT NO.

STERLING BANK

FTW AGRO ALLIED LTD

0070680646



#### DOCUMENTATION



The documents includes

- 1. Receipt
- 2. Service Level Agreement
- 3. Deed of Transfer
- 4. Provisional Survey



#### SITE TOUR

If you desire to visit any of our existing farm estates before taking a decision, you can pick a date for a tour. Please call any of our numbers 08082655222 and 08184077738 or send a mail to feedthewestagroallied@gmail.com indicating your desire for a tour.

#### REFERRALS: REFER AND EARN



With our REFER-AND-EARN PROGRAM, you can earn extra income by referring your friends, family and colleagues to subscribe to our cash crop farm setting up and management service and get 5% commission.

#### **PARTNER**



## CONTACT US



Address:

Okose Village, off Ido Road, near Odetola Town, Ibadan, Oyo State Branch:

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